As per the regulations, new accounts cannot be opened if the PAN is not linked with Aadhar. Even if Aadhar is successfully linked with PAN, it must still be updated in the IT records, which can take up to 7 working days.

To open an offline account, the following documents are required:

Application form

- Equity trading and demat account form.
- DDPI, Submitting DDPI is optional.

Supporting Documents

- A passport-size photograph to affix and sign across on the equity.
- Self-attested copy of the PAN with the signature under *Applicant signature*.
- Self-attested address proof. Any one of the following documents: Driving licence, voter ID, passport, National Rural Employment Guarantee Act (NREA) job card, National Population Register (NPR) letter or Aadhaar card. If an Aadhaar is being submitted as proof, ensure that a masked Aadhaar is submitted.
- A bank account proof in the client's name. The bank proof can be one of the following: A
 personalized cancelled cheque with the name printed on it, bank statement, bank
 passbook copy with the bank account number, bank logo, seal, MICR, and IFSC code
 clearly visible.
- An income proof to trade in F&O. The income proof can be one of the following:
- Bank statement for the last six months.

In-person Verification (IPV)

As part of the mandatory In-Person Verification (IPV) requirement for all brokers, a webcam or physical verification is required.